



**AM Soccer Club | A non profit community football club**



**AMS SCIO**

**Scottish Charity Number - SCo45906**

**Annual Report & Financial Statements**

**For the Year Ended 31 March 2021**



## **AMS SCIO**

<b>Contents</b>	<b>Page</b>
Trustees Report	<b>1-8</b>
Independent Examiners report	<b>9-10</b>
Combined Statement of Financial Activities	<b>11-14</b>
Balance Sheet	<b>15</b>
Notes to the financial statements	<b>16-20</b>



**Trustee's Annual Report  
For the year ended 31 March 2021**

**Administrative Information**

**Charity Name:** AMS

**Charity No.** SC045906

**Address:** AMS, Cuparmuir Industrial Estate, Cupar, KY15 5RL

**Current Trustees:**

John P. Craig C.A.	Chair
Ian Collins	Treasurer
Morgan Faichney	Secretary
Kevin Wilson	
Austin McPhee	
John Lang	

**Structure, Governance and Management**

**Constitution**

AMS Charity is a Scottish Charitable Incorporated Organisation (SCIO), registered in August 2015. The charity was previously an unincorporated association but changed its legal form to a SCIO on 14 August 2015, when the unincorporated association transferred its assets to the SCIO.

**Appointment of Trustees**

Only full members of AMS shall be eligible to serve as Trustees. Trustees will be nominated and subsequently elected by a majority vote of those present and voting, at each AGM. The maximum number of Trustees will be 12 and the minimum number 3. The Trustees will be collectively referred to as "The Board".



## **Trustee's Annual Report**

**For the year ended 31 March 2021**

### **Objectives & Activities**

#### **Charitable Purpose**

The objectives of AMS are to serve the community and individuals:

- => By fostering and promoting educational, health, social, and life skills;
- => By working directly and laterly with peer organisations in these fields;
- => By using sport, exercise & leisure activities to achieve the charitable purposes of:

1. Advancement of Education
2. Advancement of Community Development
3. The relief of those in Need by reason of Age, Ill-Health, Disability, Financial Hardship or other Disadvantage.
4. Advancement of Public Participation in Sport
5. The Provision of Recreational Facilities

#### **Charitable Activities**

It is worth opening this annual report by highlighting the huge impact COVID-19 has had upon the organisation's activities over the past year. While we were aware of the pandemic prior to this year's financial year, we were not aware of the huge impact it would have upon us as an organisation, or indeed wider society, over the 12 months that followed.

It is fair to say the pandemic deeply affected our ability to carry out what we would consider our 'traditional' activities as an organisation with contact football (understandably) prohibited throughout the vast majority of the year. This led us to reimagine how we could continue to meet our charitable purposes while the nation was in lockdown.

In summary, we are proud of the contribution we made to supporting people's physical and mental health and indeed, the wider community, during what was a challenging time for all. Our contribution during this time was also recognised by the Fife Sport Council, the details of which are outlined under the Achievements section of this report. For the purposes of this report, our activities are split into two themes:

- => The activities we carried out online (the majority of our activity over the course of this year).
- => The activities we were able to deliver in-person (our more conventional activities that we were able to deliver during relaxations in lockdown).



**Trustee's Annual Report  
For the year ended 31 March 2021**

**Activities (continued)**

**Online Activities**

Upon hearing there would be a national lock-down, we distributed our stock of kit and equipment to our members to ensure they had access to footballs and goalposts, so that they could continue to practice the sport and keep active from home.

Once all those who had requested equipment had received it, we started an online programme of skills and fitness sessions for our various age groups. This included:

- => Ball work
- => Skills School
- => Strength and conditioning
- => Yoga

We also ran additional educational and informational sessions for members. This included a weekly conversational show in which one of our coaches, Lindsay Sharp, spoke to professional footballers about their paths into the professional game. The aim of these live shows was to motivate and inspire our younger members to continue working hard and sought to promote values such as perseverance and determination. Over the course of the show, Lindsay spoke to footballers including Aaron Hughes (Hearts and Northern Ireland international), Connor Washington, Craig Easton, Michael Beale (Rangers Assistant Manager) and AM Soccer Club graduates James Lang and Scott Wilson.

During lockdown, we also facilitated an online 'Strava' running club in which members were encouraged to get active and to self-improve their health and fitness.



**Trustee's Annual Report  
For the year ended 31 March 2021**

**Activities (continued)**

**In-person Activities**

In July we were able to return to some (but not all) in-person activity delivery. The majority of these activities were delivered from our base in Cupar.

Activities included soccer tots, soccer ones, fun fours, after school football, soccer school classes, girls' football, team football, holiday programmes, recreational community football (adults) and walking football.

All of our activities work towards the Scottish Government's key physical activity targets:

- We encourage and enable the inactive to be more active.
- We encourage and enable the active to stay active throughout life.
- We improve our active infrastructure – people and places.
- We support wellbeing & resilience in communities through physical activity & sport.
- We improve opportunities to participate, progress and achieve in sport.

Our full programme of activities delivered over the course of the year is detailed below & over the following pages.

**AM Mini Tots / Tots**

Our AM Mini Tots class is aimed at children aged 18 months to 3 years of age. Designed to provide a fun and enjoyable introduction to football. The Adult and Toddler classes aims to develop and improve key skills such as balance and co-ordination. Our AM Tots classes give children at the age of 3-4 years old the opportunity to become active and learn to develop basic motor skills, whilst having lots of fun. AM Soccer coaches deliver our very own pre-school curriculum, that encourages imagination but also provide a challenge that motivates each child.



**Trustee's Annual Report  
For the year ended 31 March 2021**

**Activities (continued)**

**AM Soccer One**

AM Soccer One is an indoor class, delivered specifically to young players in Primary one at school. At this early stage in the AM Soccer player pathway, the children will be showing improved attention span and will understand the details involved in developing their technical skills with the football.

**AM Soccer School**

AM Soccer School delivers themed technical development sessions in venues across Fife. Sessions are designed for children aged 6-12 years old and are delivered by SFA Licensed coaches. Sessions run 50 weeks a year – only stopping for the festive period.

**Fun Fours**

Fun fours is for kids between primary 1-3 who are interested in playing in small sided games and learning skills towards becoming part of a team. Playing in three 4 a-side games, children participate in sessions in which the focus is on fun and fostering a love for the game.

**Team Football**

We offer a full range of teams that means each player has a clear pathway at AM Soccer enabling them to enjoy, develop and progress. Starting from our Fun 4s, through to 7-a-sides and progressing into 11-a-side. All of our teams are supported by our AM Soccer curriculum and highly trained coaching staff. We believe that by providing this solid base for excellence and coupling it with the enthusiasm and dedication of our players has enabled us to enjoy many successes as a club.

During this period of time, we ran teams at the following age groups: 2005s, 2006s, 2007s, 2008s, 2009s, 2010s, 2011s, 2012s, 2014s, 2015s (all boys), Girls Under 17s and Under 15s and an Over 35s team.





**Trustee's Annual Report  
For the year ended 31 March 2021**

**Activities (continued)**

**Girls Football**

We run a weekly development programme that allows girls to play football every week within community and team-based sessions. We aim to encourage more girls to come along through inclusive classes, so that they can see just how much fun playing the game really is, by providing lunch time, after school, and regular weekly evening classes.

**Over 35s**

Our Over 35 football team is registered to the Midlands Amateur Football Association and play in a competitive league against other clubs on a fortnightly basis. On the alternate weeks where there are no competitive fixtures, the squad get together for an open night of informal training and we welcome any players that are interested in participating. This extension to the pathway provides an important opportunity to remain part of an activity that offers physical and psychological benefits in a friendly environment. Unfortunately due to the Government guidance on close contact sport, the Over 35s were unable to participate in competitive fixtures, but did train during the short window in which participation was allowed.

**AM Seniors**

In line with Government guidelines, our AM Senior's programme returned later in the year where participants could enjoy walking football. This has continued to run weekly since. During lockdown, when participation in close contact sport was prohibited, we also ran social meetings for players. These were designed to tackle potential cases of isolation and foster social interaction.

**Holiday Camps and Developmental Programmes**

In October, we ran mid-term holiday camp. This allowed players from all over Fife to attend and play football for 4 hours per day, 5 days of the week. On average, 60 players attended each of the 5 days. At the same time, we also ran our first ever 11-a-side developmental player camp for those aged 12-17 years old. This was a newly designed camp, where players worked on important phases in the game in order to develop their: individual and team skill, decision making, and a better understanding of the game. In March 2021, we also ran an Easter Holiday Camp.





## **Trustee's Annual Report - Achievements & Performance**

**For the year ended 31 March 2021**

### **Achievements and Performance between April 2020 – March 2021**

Despite the challenges presented by COVID-19, 2020-2021 was another busy year for the charity. Detailed below are some of our additional activities and key achievements.

#### **Awards:**

We were honoured to be recognised through the Nationwide Positive Play Award. This award was created to help celebrate the positive environments that football can bring to Scotland. The initiative focused on the good and positive work that clubs all around the country, such as AMS, do in ensuring that children and young people are having fun, positive and encouraging experiences and fostering the positive behaviours that help build a more mutually respectful society.

#### **Participation Achievements:**

In November 2020, we celebrated our members having collectively attended 10,000 sessions since we returned to football in July. This was a huge milestone in such a short space of time (124 days). By the end of March 2021, 16,671 persons had attended our in-person sessions from the start of the first lockdown.

#### **Coaching Awards:**

All three of our full-time coaches received special acknowledgements at the Fife Sport Recognition Awards. These are as detailed below:

##### **Duncan Donald:**

"Duncan kept players entertained during lockdown with excellent sessions, whether it was on the pitch on Zoom. Always looking to entertain the kids he even converted his conservatory into a football pitch with AstroTurf so the kids could see how to do the soccer drills better." – Fife Sport Recognition Awards

##### **Lindsay Sharp:**

"Since the beginning of the first lockdown easing, Lindsay displayed a great attitude to getting the kids back on the pitch, which not only helped their physical wellbeing but also the players' mindset to C-19." - Fife Sport Recognition Awards

##### **Daniel Mason:**

"Daniel never stopped during the pandemic, delivering sessions on the pitch, Zoom sessions, players' wellbeing sessions, beach sessions, Easter holiday camps, AMS social media and website upgrades. Out in all weathers, the players love his coaching and guidance. So many notes of thanks from parents reflect his dedication." – Fife Sport Recognition Awards



**Trustee's Annual Report**  
**For the year ended 31 March 2021**

**Financial Review**

As like many organisations, our finances were considerably impacted by the pandemic. This was mainly through reduced monthly income through membership fees. However, we were hugely grateful to many of our members who were able and willing to continue supporting the club during lockdown when activity was prohibited.

**Reserves Policy**

The trustees target is to retain 3 months of recurring overheads, net of prudent estimated members contributions, as a bank balance to cover unexpected overheads

**Plans for Future Period**

The trustees intend to continually develop and improve the service given to its members with plans to increase participation through various strands. The Trustees will also continue to examine ways to improve the financial sustainability of the organisation.

Approved by the Trustees on 1 December 2021 and signed on its behalf by:

---

**John P Craig CA**  
Chairman & Trustee

## **AMS**

### **Independent Examiner's report to the trustees on the Unaudited Financial Statements of AMS**

In accordance with engagement letter dated 1 September 2018 I have compiled the financial statements of the charity which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me. This report is made to the charity's trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the charity's trustees that I have done so and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidelines issued by the Institute of Chartered Certified Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

#### **Respective responsibilities of trustee and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeks explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**AMS**

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material aspect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act & Regulation 4 of the Accounts Regulations , and

- to prepare accounts which accord with accounting records and comply with Regulation 8 of the Accounts Regulations.

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Douglas Briggs*

Douglas Briggs (Dec 2, 2021 09:31 GMT)

---

**Douglas Briggs FCCA, FMAAT  
Bayview Accounting Services Limited  
62 Wellesley Road  
Methil  
Fife  
KY8 3AF**

**Date:** Dec 2, 2021



**AMS**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2021**

	Notes	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
<b>Income and endowments from:</b>				
Charitable activities	3	£130,224	£130,224	£180,367
Other trading activities	4	£14,393	£14,393	£26,267
Other	5	£50,248	£50,248	£0
<b>Total</b>		<b>£194,865</b>	<b>£194,865</b>	<b>£206,634</b>
<b>Expenditure on:</b>				
Charitable activities		£162,126	£162,126	£205,642
Other		£9,193	£9,193	£10,221
<b>Total</b>		<b>£171,319</b>	<b>£171,319</b>	<b>£215,863</b>
<b>Net gain on investments</b>		<b>£0</b>	<b>£0</b>	<b>£0</b>
<b>Net income/(expenditure)</b>		<b>£23,546</b>	<b>£23,546</b>	<b>-£9,229</b>
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>£23,546</b>	<b>£23,546</b>	<b>-£9,229</b>
<b>Other gains and losses</b>		<b>£0</b>	<b>£0</b>	<b>£0</b>
<b>Net Movement in funds</b>		<b>£23,546</b>	<b>£23,546</b>	<b>-£9,229</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		£8,516	£8,516	£17,745
<b>Total funds carried forward</b>		<b>£32,062</b>	<b>£32,062</b>	<b>£8,516</b>



AMS

SUMMARY INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2021

	Year to Mar 21	Year to Mar 20
Income	£194,865	£206,634
<b>Gross income for the year</b>	<b>£194,865</b>	<b>£206,634</b>
Expenditure	£171,319	£215,863
<b>Total expenditure for the year</b>	<b>£171,319</b>	<b>£215,863</b>
Net income/(expenditure) before tax for the year	£23,546	-£9,229
<b>Net income/(expenditure) for the year</b>	<b>£23,546</b>	<b>-£9,229</b>



**AMS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2021**

	<b>Unrestricted Funds 2021</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
<b>Income and endowments from:</b>			
Charitable activities	£130,224	£130,224	£180,367
Other trading activities	£14,393	£14,393	£26,267
Other	£50,248	£50,248	£0
<b>Total income and endowments</b>	<b>£194,865</b>	<b>£194,865</b>	<b>£206,634</b>
<b>Expenditure on:</b>			
Charitable activities	£162,126	£162,126	£205,642
Governance costs	£0	£0	£0
<b>Total expenditure on charitable activities</b>	<b>£162,126</b>	<b>£162,126</b>	<b>£205,642</b>
Other legal and professional costs	£9,193	£9,193	£10,221
<b>Total expenditure of other costs</b>	<b>£171,319</b>	<b>£171,319</b>	<b>£215,863</b>
<b>Total expenditure</b>			
Net gains on investments	£0	£0	£0
Net income/(expenditure)	£23,546	£23,546	-£9,229
<b>Net income/(expenditure) before other gains/(losses)</b>	<b>£23,546</b>	<b>£23,546</b>	<b>-£9,229</b>
Other Gains	£0	£0	£0
<b>Net movement in funds</b>	<b>£23,546</b>	<b>£23,546</b>	<b>-£9,229</b>





## AMS

### STATEMENT OF CASHFLOWS

For the year ended 31 March 2021

	Year to Mar 21	Year to Mar 20
Cash flows from operating activities		
Net (expenditure)/ income per SOFA	£23,546	-£9,229
Net cash (used in)/provided by operating activities	£23,546	-£9,229
Net cash from investing activities	£0	£0
Net cash from financing activities	£0	£0
<b>Net ( decrease)/increase in cash &amp; cash equivalents</b>	<b>£23,546</b>	<b>-£9,229</b>
Cash and cash equivalents at beginning of year	£8,516	£17,745
<b>Cash and cash equivalent at end of year</b>	<b>£32,062</b>	<b>£8,516</b>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	£34,505	£17,541
Other Debtors	£5,594	£85
Trade & Other Creditors	-£8,043	-£9,110
	<b>£32,056</b>	<b>£8,516</b>



AMS - Company Number SCo45906

Balance Sheet at 31 March 2021

	As at Mar 21	As at Mar 20
<b>Current Assets</b>		
Debtors	£5,594	£85
Cash at bank	£34,505	£17,541
<b>Creditors: amounts falling due within one year</b>	<b>-£8,043</b>	<b>-£9,110</b>
<b>Net Current Assets</b>	<b>£32,056</b>	<b>£8,516</b>
<b>Total assets less current liabilities</b>	<b>£32,056</b>	<b>£8,516</b>
<b>Total net assets</b>	<b>£32,056</b>	<b>£8,516</b>
<b>The funds of the charity:</b>		
<b>Restricted funds</b>	<b>£0</b>	<b>£0</b>
<b>Unrestricted funds</b>		
General funds	£32,062	£8,516
	£32,062	£8,516
<b>Reserves</b>	<b>£0</b>	<b>£0</b>
<b>Total Funds</b>	<b>£32,062</b>	<b>£8,516</b>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. For the year ended 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act. The directors acknowledge the responsibilities for complying with the Companies Act 2006 with respect to accounting records with respect to accounting records and the preparation of Accounts.

Approved by the board on 1 December 2021 and signed on its behalf by:

*Ian Collins*

Ian Collins (Dec 2, 2021 09:24 GMT)

**I. Collins**

Treasurer & Trustee



## **AMS**

### **NOTES TO THE ACCOUNTS**

**For the year ended 31 March 2021**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)- Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

##### **Change in the basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuations rules and method of accounting) since last year and no changes have been made to the accounts for previous years.

##### **Fund Accounting**

*Unrestricted Funds* - These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

*Designated Funds* - These are unrestricted funds earmarked by the trustees for particular purposes.

*Revaluation Funds* - These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

##### **Income**

*Recognition of Income* - Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

*Income with Related Expenditure* - Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

*Donations & Legacies* - Voluntary Income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

*Tax reclaim on Donations & Gifts* - Income from tax reclaims is included in the SoFA at the same time as the donation or gift to which it relates.

*Donated Services & Facilities* - These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

*Volunteer Help* - The value of any volunteer help received is not included in the accounts.

*Investment Income* - This is included in the accounts when receivable.

*Gains / (losses) on investment assets* - This includes any gain or loss on sale of investment.



## **AMS**

### **NOTES TO THE ACCOUNTS**

**For the year ended 31 March 2021**

#### **1 Accounting policies (continued)**

##### **Expenditure**

*Recognition of Expenditure* - Expenditure is recognised on accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

*Expenditure on Fund Raising* - These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

*Expenditure on Charitable Activities* - These comprise the costs incurred by the charity in the delivery of its activities and services in the furtherance of its objectives, including *the making of grants and governance costs*.

*Grants Payable* - All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the year end but not yet paid.

*Governance Costs* - These include those costs associated with the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

*Other Expenditure* - These are support costs not allocated to a particular activity.

*Taxation* - The Charity is exempt from Corporation Tax on its charitable activities.

*Pension Costs* - The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the Charity in independently administered funds.

##### **Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the SoFA. No Depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investments potential it is necessary to adopt the requirements of the FRSSE in order to give a true & fair view.

##### **Intangible fixed assets and amortisation**

The Charity doesn't have any intangible Fixed Assets.

##### **Stock**

The Charity doesn't have any stock.



## **AMS**

### **NOTES TO THE ACCOUNTS**

**For the year ended 31 March 2021**

#### **1 Accounting policies (continued)**

##### **Trade & Other Debtors**

Trade and other debtors are recognised at the settlement due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discount due.

##### **Cash & Cash Equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

##### **Trade & Other Creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discount.

##### **Foreign Currencies**

The Charity does not have any exposure or trading in Foreign Currencies.

##### **Leased Assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of the asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risk and rewards of ownership to the charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at present value of the minimum lease payment. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned asset. Operating lease payments are recognised as an expense on a straight line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.



## AMS

### NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

#### 2 Company Status

The company is a private company limited by guarantee and consequently does not have any share capital.

#### 3 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
Membership fees	£118,973	£118,973	£144,376
Community Sport Activities	£11,251	£11,251	£35,991
	<u>£130,224</u>	<u>£130,224</u>	<u>£180,367</u>

#### 4 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
Other Fundraising Activities	£14,393	£14,393	£26,267
	<u>£14,393</u>	<u>£14,393</u>	<u>£26,267</u>

#### 5 Other Income

	Total 2021	Total 2020
Other Income	£50,248	£0
	<u>£50,248</u>	<u>£0</u>

#### 6 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
Expenditure on charitable activities	£160,104	£160,104	£204,017
Governance costs	£2,022	£2,022	£1,625
	<u>£162,126</u>	<u>£162,126</u>	<u>£205,642</u>

#### 7 Other expenditure

	Unrestricted	Total 2021	Total 2020
Consulting & Professional Fees	£9,193	£9,193	£10,221
	<u>£9,193</u>	<u>£9,193</u>	<u>£10,221</u>

#### 8 Staff Costs

No employee received emoluments in excess of £60,000

#### 9 Debtors falling due within one year

	Total 2021	Total 2020
Other Debtors	£5,594	£85
	<u>£5,594</u>	<u>£85</u>



AMS

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

10 Creditors falling due within one year

Trade & Other creditors

Total 2021	Total 2020
£8,043	£9,110

11 Movement in funds

	As at 01-Apr 2020	Incoming resources (including other gains losses)	Resources Expended	As at 31-Mar 2021
Restricted funds:	£0	£0	£0	£0
Endowment funds:	£0	£0	£0	£0
Restricted Income funds:	£0	£0	£0	£0
Unrestricted funds:				
General funds	£8,516	£194,865	-£171,319	£32,062
Designated funds:	£0	£0	£0	£0
Revaluation Reserves:	£0	£0	£0	£0
Endowment fund:	£0	£0	£0	£0
Restricted fund:	£0	£0	£0	£0
Unrestricted fund:	£0	£0	£0	£0
<b>Total funds</b>	<b>£8,516</b>	<b>£194,865</b>	<b>-£171,319</b>	<b>£32,062</b>

12 Analysis of net assets between funds

Net current assets

Unrestricted Funds	Total
£40,099	£40,099
£40,099	£40,099

13 Related Party Disclosure - Controlling Party

The company is limited by guarantee and has no share capital; thus no single party controls the company.








# AMS Statutory Accounts to March 2021

Final Audit Report

2021-12-02

Created:	2021-12-01
By:	John Craig (john.craig@dcconsult.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA1pbbc3gpjc7e87p88VoW-AN7elaB_Wer

## "AMS Statutory Accounts to March 2021" History

-  Document created by John Craig (john.craig@dcconsult.co.uk)  
2021-12-01 - 7:58:31 PM GMT- IP address: 86.182.142.73
-  Document emailed to Ian Collins (ian.collins@bankofscotland.co.uk) for signature  
2021-12-01 - 7:59:42 PM GMT
-  Email viewed by Ian Collins (ian.collins@bankofscotland.co.uk)  
2021-12-02 - 8:10:57 AM GMT- IP address: 185.69.145.150
-  Document e-signed by Ian Collins (ian.collins@bankofscotland.co.uk)  
Signature Date: 2021-12-02 - 9:24:18 AM GMT - Time Source: server- IP address: 148.64.9.91
-  Document emailed to John Craig (john.craig@dcconsult.co.uk) for signature  
2021-12-02 - 9:24:20 AM GMT
-  Email viewed by John Craig (john.craig@dcconsult.co.uk)  
2021-12-02 - 9:26:01 AM GMT- IP address: 86.182.142.73
-  Document e-signed by John Craig (john.craig@dcconsult.co.uk)  
Signature Date: 2021-12-02 - 9:26:08 AM GMT - Time Source: server- IP address: 86.182.142.73
-  Document emailed to Douglas Briggs (douglasbriggs@hotmail.com) for signature  
2021-12-02 - 9:26:09 AM GMT
-  Email viewed by Douglas Briggs (douglasbriggs@hotmail.com)  
2021-12-02 - 9:28:59 AM GMT- IP address: 213.105.56.149
-  Document e-signed by Douglas Briggs (douglasbriggs@hotmail.com)  
Signature Date: 2021-12-02 - 9:31:16 AM GMT - Time Source: server- IP address: 213.105.56.149
-  Agreement completed.  
2021-12-02 - 9:31:16 AM GMT